

## South State Advisory

### Fees and Compensation

#### General

Our preference is to deduct Our fees directly from Your account. Alternatively, We may bill You directly. While fees may be negotiated, they are payable quarterly and in advance. Fees are normally rounded up or down to the nearest whole dollar.

#### Investment Advisory Services

Fees for investment advisory services are based on the market value of Your assets under management, including cash balances. Fees are calculated as follows:

ASSETS	ANNUAL RATE	QTRLY RATE
On first \$1,000,000	1.00%	0.2500%
Next \$2,000,000	0.75%	0.1875%
Next \$2,000,000	0.50%	0.1250%
Over \$5,000,000	0.40%	0.1000%

A minimum fee of \$1,250 per quarter may apply. Services delivered for partial periods are charged on a pro-rata basis. For only the first quarterly fee wherein the start date of the account occurs during the quarter, the fee for investment advisory services provided is calculated in arrears using a prorated formula, based upon the market value of the assets in the account on the last day of the previous quarter.